

VIRGIN ISLANDS ENERGY OFFICE E-Mobility Rebate Program TERMS AND CONDITIONS



Honoring purchases made on or after April 1, 2023

REBATE PROCESS

Rebates will be distributed on a first-come, first-served basis.

EV Rebate Required Supporting Documentation:

- 1. Completed IRS W-9 form (with mailing address noted).
- 2. USVI Government-issued ID:
 - If applying as an individual, a copy of the applicant's valid USVI driver's license or valid U.S. Government-issued ID and copy of stamped USVI Tax Return
 - If applying as an organization, such as a small business, non-profit, or not-for-profit (excluding dealerships), a copy of a local business license is required
- 3. A copy of the executed and signed vehicle purchase agreement.
- 4. A copy of the Electric Vehicle Title or Lien Letter.
- 5. Active USVI Auto Registration.
- 6. Signed EM Rebate Program Terms and Conditions.

E-Bike Rebate Required Supporting Documentation:

- 1. Completed IRS W-9 form (with mailing address noted).
- 2. USVI Government-issued ID:
 - If applying as an individual, a copy of the applicant's valid USVI driver's license <u>or</u> valid U.S. Government-issued ID and copy of stamped USVI Tax Return
 - If applying as an organization, such as a small business, non-profit, or not-for-profit (excluding dealerships), a copy of a local business license is required
- 3. A copy of the E-Bike receipt.
- 4. Signed EM Rebate Terms and Conditions.

To apply for a rebate:

- 1. All documentation listed above must have matching applicant name.
- 2. After taking possession of the approved, zero emission, battery electric vehicle and registering it with the USVI Bureau of Motor Vehicles (BMV), apply online or through our offices with the required supporting documentation or after purchasing an E-Bike from an approved vendor, apply online <u>or</u> through our offices with the required supporting documentation.
- 3. The Program Administrators will reserve your rebate funds after your completed application and required documents have been received.
- 4. Submit applications in person to the Energy Office locations below:

St. Thomas Office:

8000 Nisky Center, 2nd Floor, Suite 208 Phone: (340) 714-8436 (VIEO)

St. Croix Office:

#2 Estate Carlton, Suite 3, Frederiksted Phone: (340) 713-8436 (VIEO)

APPLICANT REQUIREMENTS

As a condition for receiving the VIEO E-Mobility Rebate, you (the applicant/purchaser) must comply with the requirements below. You are responsible for reviewing the VIEO EM Rebate Program requirements before applying for a rebate.

Program Requirements:

- Be a resident of the U.S. Virgin Islands or a U.S. Virgin Islands small business, non-profit, or not-for-profit (excluding dealerships) located and licensed to operate in the U.S. Virgin Islands. Proof of U.S. Virgin Islands residency is required to complete a VIEO EM Rebate Application.
- 2. Be a purchaser of a new or used eligible battery electric vehicle (BEV) purchased at a licensed Automobile Dealership in the Virgin Islands <u>or</u> at a licensed Out-of-Territory Dealership with a **final purchase price at or below the final sales and purchase price agreement of \$65,000† for new vehicles, and \$50,000‡ for used vehicles with under 20,000 miles.**

\$65,000 price cap does not include taxes, registration fees, delivery fees, incentives, or rebates, etc. \$50,000 price cap does not include taxes, registration fees, delivery fees, incentives, or rebates, etc.

- 3. Applications for used EVs that are within a maximum of four (4) model years old from the date of purchase will be deemed eligible. For instance, in 2024, used EV purchases including model years 2020 to 2024 will be acceptable, and this pattern will persist until funds are exhausted. To ensure eligibility for the US tax credit on used EVs, please refer to the irs.gov website.
- 4. Used vehicles **<u>must</u>** have a clean title, i.e., no salvaged, junk, reconstructed, rebuilt, water damaged, or dismantled titles.
- 5. Be a purchaser of a qualifying new E-Bike from an approved local vendor.
- 6. I understand I must keep ownership of this EV or E-Bike for at least three (3) years.

Rebate Overview:

- \$5,000 rebate for approved new and used Electric Vehicles
- \$500 rebate for qualifying E-Bikes from approved vendor

Rebate Limitations:

- 1. VIEO EM Rebates are limited to one (1) application per household (i.e., individual) and two (2) applications per business entity, i.e., small business, non-profit, or not-for-profit (excluding dealerships).
- 2. Rebates will be distributed on a first-come, first-served basis and issued to qualifying recipients. Rebates are subject to availability of funds through the SEP BIL Grant EE0010105, VIEO EM Program Rebate.

By checking the terms and conditions box, you (the applicant) agree to the following:

- I understand that VIEO reserves all rights and remedies available under the law to enforce the terms of this agreement.
- I understand that any false statement made in the submitted information may be punishable under Virgin Islands Law, and in accordance with any applicable statute.
- I understand that VIEO reserves the right to modify these terms and conditions and/or terminate the VIEO EM Rebate Program at its sole discretion.
- I understand that the submittal of a rebate application form does not guarantee a rebate.
- I understand I must keep ownership of this vehicle for at least three (3) years.

Applicant Name, (Last, First, MI)

Applicant Signature

Date