





# VIRGIN ISLANDS ENERGY OFFICE Equitable E-Mobility Rebate Program Application TERMS AND CONDITIONS

Honoring purchases made on or after April 1st, 2023

# **REBATE PROCESS**

Rebates will be distributed on a first-come, first-served basis.

# **EV Required Supporting Documentation:**

- 1. Completed W-9 form
- 2. USVI Government issued ID:
  - a. If applying as an individual, a copy of the applicant's Valid US Virgin Islands driver's license or Valid Driver's License and copy of stamped USVI Tax Return.
  - b. If applying as an organization, such as a small-business, non-profit, or Not-for-Profit (excluding dealerships) Organization a copy of a local business license is required.
- 3. A copy of the executed and signed vehicle purchase agreement
- 4. Copy of Electric Vehicle Title or Lien Letter
- 5. Active USVI Auto Registration
- 6. Signed VIEO Equitable E-Mobility Rebate Terms and Conditions

## E-Bike Required Supporting Documentation:

- 1. Completed W-9 form
- 2. USVI Government issued ID:
  - a. If applying as an individual, a copy of the applicant's Valid US Virgin Islands driver's license or Valid Driver's License and copy of stamped USVI Tax Return.
  - b. If applying as an organization, such as a small-business, non-profit, or Not-for-Profit (excluding dealerships) Organization a copy of a local business license is required.
- 3. A copy of the E-Bike Receipt
- 4. Signed VIEO Equitable E-Mobility Rebate Terms and Conditions

#### To apply for a rebate:

- 1. All documentation listed above must have matching applicant name.
- 2. After taking possession of the approved, zero emission, battery electric vehicle and registering it with the USVI Bureau of Motor Vehicles (BMV), apply online or through our offices with the required supporting documentation OR after purchasing an E-Bike from an approved vendor, apply online or through our offices with the required supporting documentation.
- 3. The Program Administrators will reserve your rebate funds after your completed application and required documents have been received.
- 4. If you do not have Internet access or require assistance, please contact the Program Administrators at:

(340) 713-8436 on St. Croix (Ms. Carter) or (340) 714-8436 on St. Thomas (Ms. Brin)

#### APPLICANT AND VEHICLE REQUIREMENTS

As a condition for receiving the VIEO Equitable E-Mobility Program Rebate, you (the applicant/purchaser) must comply with the requirements below. You are responsible for reviewing the VIEO Equitable E-Mobility Program Rebate program requirements before applying for a rebate.

# **Program Requirements:**

- 1. Be a resident of the US Virgin Islands or a US Virgin Islands small-business, non-profit, or not for profit (excluding dealerships) located and licensed to operate in US Virgin Islands. Proof of US Virgin Islands residency is required to complete a VIEO Equitable E-Mobility Program Rebate Application.
- 2. Be a purchaser of a new or used eligible Battery Electric Vehicle (BEV) purchased at a licensed Automobile Dealership in the Virgin Islands or at a licensed Out-Of-Territory dealership with a final purchase price at or below the final sales and purchase price agreement of \$65,000.00† for new vehicles, and \$40,000.00‡ for used vehicles with under 20,000 miles.
  - † \$65,000.00 price cap does not include taxes, registration fees, delivery fees, incentives, or rebates, etc.
  - <sup>‡</sup> \$40,000.00 price cap does not include taxes, registration fees, delivery fees, incentives, or rebates, etc.
- 3. Applications for used EVs that are within a maximum of four (4) model years old from date of purchase will be deemed eligible. For instance, in 2024, used EV purchases including model years 2020 to 2024 will be acceptable, and this pattern will persist until funds are exhausted. To ensure eligibility for the US tax credit on used EV's please refer to the irs.gov website.
- 4. Be a purchaser of a qualifying new E-Bike from an approved local vendor.
- 5. Used vehicles must have a clean title, i.e., no salvaged, junk, reconstructed, rebuilt, water damaged, or dismantled titles.
- 6. I understand I must keep ownership of this EV or E-Bike for at least three (3) years.

## **Rebate Overview**

- 1. \$5,000.00 rebate for approved new and used vehicle rebate.
- 2. \$500.00 for qualifying E-Bikes from approved vendor.

#### **Rebate Limitations:**

- 1. VIEO Equitable E-Mobility Program Rebates are limited to one (1) application per household (i.e., individuals) and two (2) applications per business entity (i.e., small-business, non-profit or not for profit, (excluding dealerships).
- 2. Rebates will be distributed on a first-come, first-served basis and issued to qualifying recipients. Rebates are subject to availability of funds through the SEPBIL Grant EE0010105, VIEO Equitable E-Mobility Program Rebate.

By checking the terms and conditions box, you (the applicant) agree to the following:

- I understand that VIEO reserves all rights and remedies available under the law to enforce the terms of this agreement.
- I understand that any false statement made in the submitted information may be punishable under Virgin Islands Law, and in accordance with any applicable statute.
- I understand that VIEO reserves the right to modify these terms and conditions and/or terminate the VIEO Equitable E-Mobility Program Rebate program at its sole discretion.
- I understand that the submittal of a rebate application form does not guarantee a rebate.
- I understand I must keep ownership of this vehicle for at least three (3) years.

	Applicant Name, (Last, First, MI)		
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	Applicant Signature	Date	